

LITEPAPER



Avarice

Defi at Its Purest

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What is Avarice?

At its core, **Avarice** means greed. It is an incredibly lucrative staking DApp that is built on the shoulders of giants. Drawing inspiration from the highly successful T2X platform from the glory days of DeFi; Avarice brings the auction fun and FOMO to the Binance Smart Chain.

Avarice is designed to provide maximum benefit to the stakers. Users will buy AVC tokens with BNB on our easy to use dApp. They can then stake their tokens to earn interest paid in AVC along with their share of the BNB dividends from the daily auction lobby. Users can make as many stakes they want for as long as they want up to a maximum of 300 days. The longer the stake, the more interest you earn, all while enjoying staking bonuses along the way. Simple.

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How do you get AVC Tokens?

There are 3 main ways that you can get AVC tokens:

1. Participate in a daily auction and swap your BNB for AVC tokens.
2. Refer your friends and earn 5% bonus on all of their auction entries.
3. Stake AVC to earn daily interest on your stake. (See “tokenomics” for a full breakdown)

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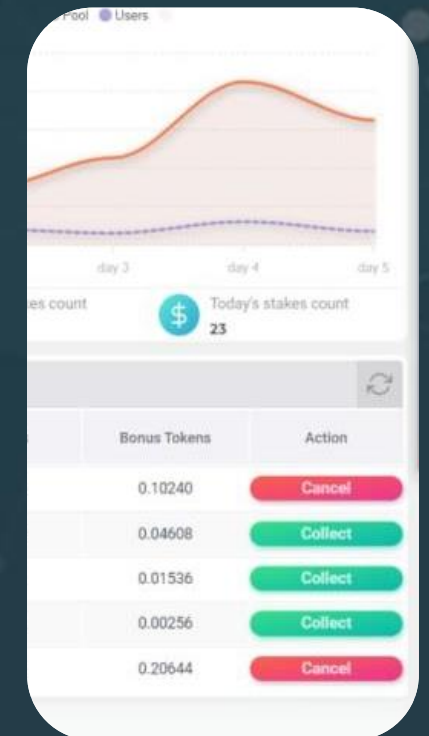


Staking System

The staking portal lives on our panel where users can stake their AVC tokens for their desired duration up to 300 days. stakes will accrue daily BNB dividends based on the amount of AVC tokens staked, This amount will vary on the amount of BNB in the lobby on each day of the stake, stakes will also receive AVC bonus tokens.

Users will be able to collect their staked tokens and the dividends at the end of their stakes period.

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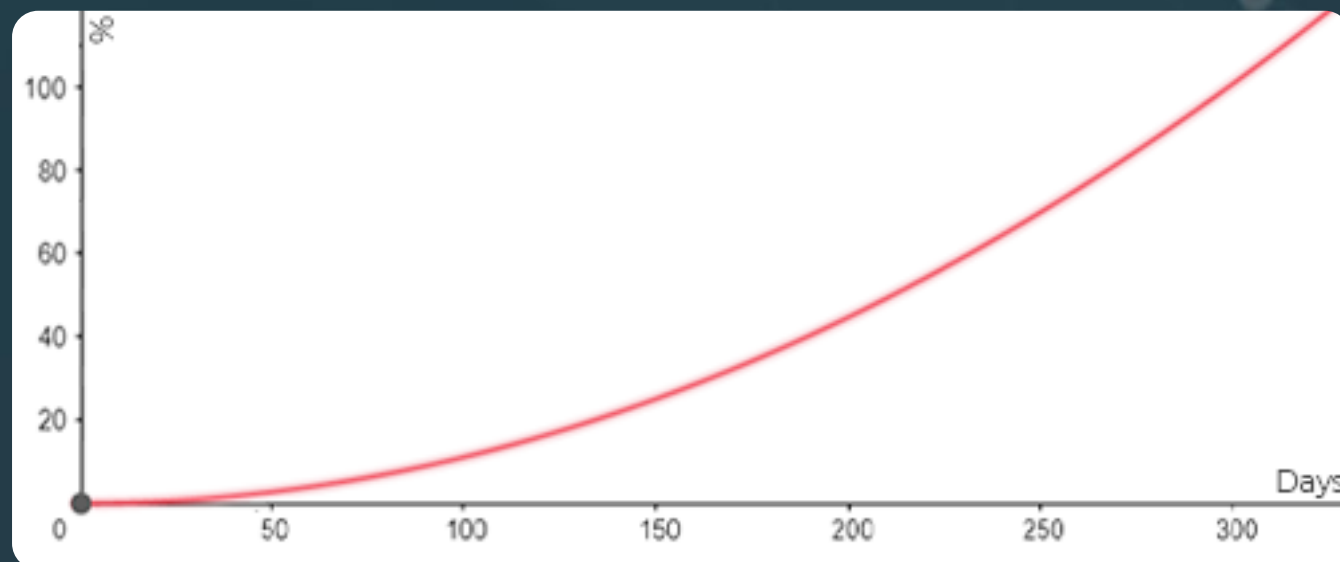




Bonus Tokens

Users receive bonus AVC tokens on their active stakes which is highly based on the duration of their stakes. Longer the duration higher the bonus percentage.

The graph shows the growth of the bonus tokens % for Stakes, At it's highest (which is 300 days) the percentage goes up to 105%.



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What is the Dividends pool?

94% of all BNB that enters the daily auction lobby is pooled to be distributed back out to the stakers, which we call the dividends pool. At the end of each day the BNB dividend pool will be calculated and allocated to all of the open stakes based on their staked amount.

How is the Dividends pool calculated?

As shown on the next slide daily dividend payout is split over a period of time. For example, assuming day 3 ended with a 100 Lobby BNB entry, that BNB will be divided by 3 as it's day 3, and split out over 3 days in chunks of 33.3 BNB. Another example; day 10 ends with 100 BNB, these BNB are split into chunks of 10 which are sent out over 10 days. As the days go on and the pools grow in size, these dividends will keep going and adding allowing for much stronger and stable payouts! This caps at day 60. This also ensures that our project can live a longer lifespan and adds to the game theory behind the staking of the tokens themselves.

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Average entry of 100 BNB a day

Lobby Entry (BNB)

Contract Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Day's Pool (BNB)	0	100	50	83.33	58.33	78.33	61.66	75.94	63.44	74.55	67.55	76.64	65.31	73	65.86	72.52	66.27	72.15	66.59	71.85
Average Entry (BNB)	100	50	33.33	25	20	16.66	14.28	12.5	11.11	10	9.09	8.33	7.69	7.14	6.66	6.25	5.88	5.55	5.26	5.55



Auctions!

Auction lobbies are the main way users can acquire AVC, Each day AVC tokens will be auctioned and users can pledge BNB and collect AVC tokens at the end of the day proportional to their contribution.

Where does all the BNB go?

94% of all BNB collected is returned to the stakers. The other 6% is reserved for development costs and buybacks which will be explained in the next slide.

How many tokens?

On day 1 Lobby there will be 3,000,000 tokens up for grabs. At the end of every day the amount of tokens in the auction pool will decrease by 0.5%.

The "price" of the token will depend on how much BNB has been contributed to the lobby on that day. If you watch closely you will be able to spot light days and take advantage by increasing your share of that day's pool.

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Buybacks!

The 6% that the team collects will be used to facilitate marketing, team costs but more importantly buybacks. The 1% buybacks will be used to foster and cultivate continual growth of the platform over the long term. Using the teams discretion, then the 1% will regularly be put back into the system to add to the dividends pool. These tokens will also be burned to add an extra layer of benefit to the community.

Selling & Buying stakes

There is no direct feature in contract to sell AVC Tokens, however there is a feature for users to sell their active stakes! In the panel on the “buy & sell” section users can put up their stakes for sell or chose to buy other users auctioned stakes!

Buying an active stake will move the stake to the buyers account and it will be visible in their panel and collectable (both the stake’s AVC tokens and it’s BNB dividends) after the stake ended.

There is a 10% fee that the stakes seller pays, which 8% of that will be buybacked to the contract’s current day lobby.

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Referral System

Avarice has a great referral system that rewards both side! everyone wins when using a ref link! There's zero reason NOT to use one!

Your referrals will earn an extra 1% minted AVC tokens on their auction lobby collect, As the referrer you will earn an extra 5%. There are no limits on number nor the amount of referrals that you can get.

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Can I change my referral link?

Yes, your referral address saves on your browser's cookies, you can always remove or change your referral by clicking on a new referral link or removing cookies.

What is my referral link?

You can find your referral link in the Avarice panel, [
[https://avaricetoken.io/?r=YourBNBW
alletAddress](https://avaricetoken.io/?r=YourBNBWalletAddress)]

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